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<Starting MEGA Project for K-Medical Products>

<UAE>

MFDS, Visiting UAE to Expand Export of K-Medical Devices

**- Participating in Global Healthcare Medical Expo in Dubai,
Promoting Bilateral Collaboration with UAE Regulatory Institutions -**

- The Ministry of Food and Drug Safety (MFDS) of the Republic of Korea (Minister Oh Yu-Kyoung) sends a delegation to the UAE(from January 28 ~ February 3) to support Korea healthcare device export to the Middle East and Africa and to promote Korea-UAE cooperation in the healthcare sector. The delegation participates in '**Global Healthcare Medical Expo**'(**Arab Health 2023**) and has **bilateral meetings with regulatory institutions of UAE.**
- At Arab Health 2023, the Middle East's largest exposition of medical devices, the MFDS helps Korean healthcare companies promote major Korea medical devices and advanced safety management system for medical devices to support their expansion into the global market.
- In particular, MFDS plans to hold a policy briefing session for

companies participating in Arab Health 2023, local importers and regulatory authorities in the UAE. During the session, MFDS will demonstrate safety and good quality of K-Medical devices.

- In addition, MFDS plans to hold bilateral meetings with the UAE medical device regulatory authorities during this visit to strengthen cooperation with the UAE in the healthcare field.
- This visit was planned to materialize the achievements of the recent state visit by the Korean President to the UAE. It is also part of efforts to promote the 'MEGA Project for K-Medical Products.

* MEGA : Medical product Go Abroad

- Launching in 2023, the 'MEGA Project for K-Medical Products' first supports export of medical devices based on the strategic assistance policy and plans to expand support for the pharmaceutical field.
- MFDS identifies and selects* product groups and items that can preoccupy the global market with international competitiveness, and provides intensive support throughout the entire cycle from commercialization to export.

* 3 product groups (e.g. ① Medical devices using new technologies (digital/newly developed medical devices, etc.), ② In vitro diagnostic medical devices, ③ Diagnostic imaging equipment) intensive support for 3 years for 30 items (333

export support)

- In addition, in order to raise international awareness of K-Medical devices and actively promote the safety and good quality of Korean products and the Korean government's excellent regulatory capacity, MFDS plans to hold and attend policy briefing sessions and seminars at major domestic and international medical device expos*.

* Major Expos: Korea (Korea International Medical & Hospital Equipment Show, KIMES), UAE (Dubai International Medical Device Exhibition), Germany (Dusseldorf International Medical Equipment Exhibition, MEDICA), etc.

- In addition, MFDS plans to strengthen the global cooperative network with foreign regulatory institutions in order to address practical difficulties of domestic medical device companies seeking to go abroad.

□ Deputy Minister Kwon Oh-sang, ahead of his visit to the UAE, said, "As a result of the endeavor made by the industry, government, and academia together, we decide that Korea has sufficient international competitiveness in the medical devices using new technologies such as artificial intelligence (AI) and digital device."

- He also noted, "The government will also constantly innovate the regulatory system in line with global standards so that it can help competitive domestic companies advance overseas".

- MFDS expects that the visit to the UAE and the MEGA Project for K-Medical Products will help realize the government's goal of 'a dynamic economy led by the private sector and backed by the government'.
- Meanwhile, the medical devices industry said, "We hope that this visit serves as an opportunity to secure reliability of K-medical devices by widely demonstrating Korea's excellent medical devices and internationally harmonized domestic regulatory system to the medical device industry and regulatory authorities in the UAE".
- MFDS will continue to promote K-medical devices' excellence through various channels and actively support the domestic medical devices industry to export and to go abroad by cooperating closely with regulatory authorities in each country.
- Furthermore, MFDS will accelerate operation of the 'MEGA Project for K-Medical Products' through constant communication with the medical devices industry to identify obstacles in enter into the global market and develop practical support policy.

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