Memorandum of Understanding on Food Safety

Between

Korea Food and Drug Administration

And

Food Standards Australia New Zealand

July 14, 2011

Memorandum of Understanding on Food Safety between the Korea Food and Drug Administration and the Food Standards Australia New Zealand

The Korea Food and Drug Administration of the Republic of Korea and the Food Standards Australia New Zealand of the Commonwealth of Australia and New Zealand (hereinafter referred to as "the Sides"),

Wishing to facilitate exchange of information, sharing of experiences, and harmonization of food safety and standards between the Sides on the basis of equality, reciprocity and mutual benefit, and

Desiring to develop a process of cooperation between the Sides in the areas of food safety and quality standards,

Have reached the following arrangement:

Paragraph 1 Basic Principle

The Sides hereby confirm their intention to promote cooperation in the areas of food safety and standards development in accordance with this Arrangement.

Paragraph 2 Areas of Cooperation

The Sides will:

- exchange information on the relevant laws and regulations of each country as well as other information related to food safety and standards development;
- cooperate in the areas of standards, regulations and risk assessment for food, food additives, etc. of the Sides;
- c. exchange information in relation to risk assessment activities related to food safety and standards development; and
- hold symposiums and/or offer joint training courses, subject to the availability of the funds and resources of each Side.

Paragraph 3 Financial Arrangements

- a. Each Side will bear its own costs in relation to cooperative activities under this Arrangement.
- b. Costs of any assistance provided by either Side at the request of the other will be borne by the requesting Side, unless otherwise decided by the Sides.

Paragraph 4 Release of Information

Neither Side may disclose or distribute to any third party any confidential information transmitted by the other Side in the process of cooperative activities under this Arrangement, except as and to the extent authorized in writing to do so by that other Side.

Paragraph 5 Resolution of Differences

Any differences in the interpretation and/or implementation of this Arrangement will be resolved amicably through consultations between the Sides.

Paragraph 6 Validity and Termination

- a. This Arrangement will come into effect on the date of its signature and will remain effective for a period of five years. It will be automatically renewed for successive periods of five years, unless either Side notifies the other in writing of its intention to terminate this Arrangement six (6) months in advance.
- This Arrangement may be amended with the mutual written consent of the Sides.

The termination of this Arrangement will not affect the duration or c. validity of any cooperative activities under this Arrangement which are in progress at the time of the notification of the termination of this Arrangement.

Paragraph 7 **Agency Contacts**

The Sides will nominate a point of contact for the ongoing communication of issues related to the implementation of this Agreement.

Signed in duplicate in Canberra, Australia on July 14, 2011, in the Korean and English languages, all texts being equally valid. In case of any divergence of interpretation, the English text will prevail.

For the

For the

Korea Food and Drug Administration of Food Standards Australia New Zealand of

the Republic of Korea

the Commonwealth of Australia and New Zealand

(KFDA)

(FSANZ)

Yun-Hong Noh

Commissioner

Steve McCutcheon

Chief Executive Officer